

NETX HOLDINGS BERHAD (533441-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31/03/2016 RM'000	31/03/2015 RM'000	31/03/2016 RM'000	31/03/2015 RM'000
REVENUE	3,816	797	9,729	3,222
COST OF SALES	(1,381)	(817)	(3,408)	(3,172)
GROSS PROFIT	2,435	(20)	6,321	50
OTHER INCOME	46	27	131	77
ADMINISTRATION EXPENSES	(458)	(228)	(1,263)	(881)
OTHER OPERATING EXPENSES	(530)	-	(393)	(1)
PROFIT/(LOSS) FROM OPERATIONS	1,493	(221)	4,796	(755)
FINANCE COST	(48)	(47)	(148)	(142)
PROFIT/(LOSS) BEFORE TAX	1,445	(268)	4,648	(897)
INCOME TAX EXPENSES	(11)	-	(11)	-
NET PROFIT/(LOSS) FOR THE PERIOD	1,434	(268)	4,637	(897)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE PERIOD	1,434	(268)	4,637	(897)
NET PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	1,449	(268)	4,656	(897)
NON-CONTROLLING INTEREST	(15)	-	(19)	-
	1,434	(268)	4,637	(897)
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE PARENT	1,449	(268)	4,656	(897)
NON-CONTROLLING INTEREST	(15)	-	(19)	-
	1,434	(268)	4,637	(897)
EARNING PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY :				
Basic (sen)	0.23	(0.04)	0.74	(0.14)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NETX HOLDINGS BERHAD (533441-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 MARCH 2016**

	AS AT 31 March 2016 Unaudited RM'000	AS AT 30 June 2015 Audited RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	5,879	5,701
Deferred Tax Asset	2,296	2,296
Goodwill on Consolidation	10,780	10,780
	<u>18,955</u>	<u>18,777</u>
<u>CURRENT ASSETS</u>		
Inventories	477	618
Trade Receivables	7,194	869
Other Receivables, Deposits and Prepayment	1,276	960
Cash and Bank Balances	2,146	2,479
	<u>11,093</u>	<u>4,926</u>
TOTAL ASSETS	<u><u>30,048</u></u>	<u><u>23,703</u></u>
<u>EQUITIES AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</u>		
Share Capital	31,277	62,555
Share Premium	2,599	2,599
Accumulated Losses	(10,641)	(46,575)
	<u>23,235</u>	<u>18,579</u>
Non-Controlling Interest	(79)	(60)
TOTAL EQUITY	<u>23,156</u>	<u>18,519</u>
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowing (Mortgage)	2,947	3,150
	<u>2,947</u>	<u>3,150</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	2,014	1,101
Other Payables and Accruals	445	630
Provision for warranty	1,170	-
Deferred Income	43	42
Amount due to a director	3	3
Short Term Borrowing (Mortgage)	270	258
	<u>3,945</u>	<u>2,034</u>
TOTAL LIABILITIES	6,892	5,184
TOTAL EQUITIES AND LIABILITIES	<u><u>30,048</u></u>	<u><u>23,703</u></u>
Net Assets per share attributable to owners of the Company (RM)	0.04	0.03

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NETX HOLDINGS BERHAD (533441-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016**

	←———— ATTRIBUTABLE TO OWNER OF THE PARENT —————→					
	SHARE CAPITAL RM'000	NON DISTRIBUTABLE RESERVE - SHARE PREMIUM RM'000	DISTRIBUTABLE RESERVE - ACCUMULATED LOSSES RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Balance as at 1 July 2015	62,555	2,599	(46,575)	18,579	(60)	18,519
Net profit for the financial period representing total comprehensive expenses for the period	-	-	4,656	4,656	(19)	4,637
Transactions with owners: Capital Reduction	(31,278)		31,278	-		-
Balance as at 31 March 2016	31,277	2,599	(10,641)	23,235	(79)	23,156
Balance as at 1 July 2014	62,555	2,599	(34,658)	30,496	25	30,521
Net loss for the financial period representing total comprehensive expenses for the period	-	-	(897)	(897)	-	(897)
Balance as at 31 March 2015	62,555	2,599	(35,555)	29,599	25	29,624

The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016**

	CURRENT PERIOD TO DATE 31/03/2016 RM'000	PRECEDING YEAR TO DATE 31/03/2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	4,648	(897)
Adjustment for:		
Depreciation of property, plant and equipment	125	94
Amortisation of deferred income	(9)	-
Provision for warranty	1,170	-
Bad debts written off	26	-
Property, plant and equipment written off	3	1
Loss on disposal of plant and equipment	3	-
Unrealised foreign exchange loss	360	-
Interest expense	148	142
Interest income	(13)	(31)
Operating profit/(loss) before working capital changes	6,461	(691)
Increase in current assets	(6,712)	603
Decrease in current liabilities	728	(21)
Cash Generated from / (Used in) Operations	477	(109)
Tax Paid	(11)	(12)
Interest paid	(148)	(142)
Net Cash Generated from / (Used in) Operations	318	(263)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	13	31
Proceeds from disposal of property, plant and equipment	7	-
Purchase of property, plant and equipment	(297)	(2)
Net Cash (Used in) / Generated from Investing Activities	(277)	29
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of term loans	(191)	(197)
Net Cash Used in Financing Activities	(191)	(197)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(150)	(431)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,479	3,357
UNREALISED FOREIGN EXCHANGE GAIN	(183)	-
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,146	2,926
Cash and cash equivalents at end of period consist of :-		
Cash and bank balances	2,146	2,926

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.